

## Explanation of variances 2021/22

### Name of smaller authority: Wisborough Green Parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	55,034	156,928				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	67,000	67,000	0	0.00%	NO		
3 Total Other Receipts	133,009	67,409	-65,600	49.32%	YES		In year end 2021 was an abnormal year in that £108,650 Community Infrastructure Levy was received. No CIL has been received in year end 2022. However, the Sports Association made a donation of £33,234 towards the cost of drainage and levelling of the Village Green which increased income above the normal anticipated level. Grant funding for the Neighbourhood Plan (£1,615), Pond Restoration (£4,482) and Jubilee (£250) received in addition to donations for 3 new village benches totalling £1,488.
4 Staff Costs	25,924	26,393	469	1.81%	NO		
5 Loan Interest/Capital Repayment	8,236	8,236	0	0.00%	NO		
6 All Other Payments	63,955	162,110	98,155	153.48%	YES		Large drainage and levelling project undertaken on the village green totalling £65,847. CIL payment of £24,565 made to Village Hall for refurbishment project. CIL payment of £6,963 made to Sports Association for new Pavilion project. Payment of £9,378 made to address damp treatment and repair to Village Hall.
7 Balances Carried Forward	156,928	94,598	-62,330	39.72%	YES		As indicated above, CIL expenditure and expenditure on the Village Hall has reduced the reserve balances.
8 Total Cash and Short Term Investments	156,928	94,598	-62,330	39.72%	YES		As indicated above, CIL expenditure and expenditure on the Village Hall has reduced the reserve balances. A General Reserve is maintained with additional reserves for identified projects.
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,012,904	1,012,904	0	0.00%	NO		
10 Total Borrowings	22,925	15,053	-7,872	34.34%	YES		There are two loans being re-paid. Playground Refurbishment £1101.06 per year, last re-payment Nov 2022. Workhouse Refurbishment £7,134.50 per year, last re-payment Nov 2023.
Excessive Reserves Ratio	2.342209	1.41191					